

FISCAL NOTE

HB 2175 - SB 2224

March 21, 2005

SUMMARY OF BILL: Does not prohibit students who have received Tennessee HOPE scholarships from being ineligible to receive Wilder-Naifeh technical skills grants; allows students eligible for HOPE scholarships, but who choose to attend a Tennessee technology center with a Wilder-Naifeh technical skills grant immediately after high school, to retain eligibility for a HOPE scholarship for two years.

ESTIMATED FISCAL IMPACT:

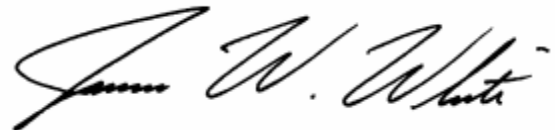
Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by an amount estimated to be approximately \$750,000 in FY05-06 and approximately \$1,500,000 in FY06-07.

Assumptions:

- The bill would allow Wilder-Naifeh recipients to receive the HOPE scholarship upon TTC certificate completion.
- The number of students who would receive the HOPE scholarship as a result of the bill is estimated to be 500 in FY05-06 and 750 in FY06-07.
- The number of students who would apply for and receive a Wilder-Naifeh grant after receiving a HOPE scholarship cannot reasonably be determined.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director